

Message Text

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ACTION NEA-10

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05

TRSE-00 SS-15 STR-05 OMB-01 CEA-01 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06

LAB-04 SIL-01 PA-02 PRS-01 /094 W

-----013492 210153Z /70

R 200445Z OCT 77

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 9937

INFO AMEMBASSY ABU DHABI

AMEMBASSY DOHA

AMEMBASSY CAIRO

AMCONSUL DHAHRAN

AMEMBASSY KUWAIT

USLO RIYADH

UNCLAS JIDDA 7156

E.O. 11652: N/A

TAGS: EFIN, EAID, SA

SUBJ: ECONOMIC ASSISTANCE FOR EGYPT

1. SAUDI GAZETTE, JIDDA ENGLISH-LANGUAGE DAILY, REPORT OCTOBER 18
MEETING OF GOVERNORS OF GULF ORGANIZATION FOR ECONOMIC DEVELOPMENT OF
EGYPT (GODE) AT RIYADH.

2. ITEM BEGIN QUOTE: "THE COUNCIL OF THE GOVERNORS OF THE GULF
ORGANIZATION FOR ECONOMIC DEVELOPMENT, CHAIRED BY THE PRESIDENT,
SHEIKH MUHAMMED ABA AL-KHAIL, MINISTER OF FINANCE AND NATIONAL
ECONOMY, MET IN RIYADH YESTERDAY.

"THE FINANCE MINISTERS OF KUWAIT AND QATAR AND THE UAE AMBASSADORS
ATTENDED.

"SHEIKH MUHAMMED SAID AFTER THE MEETING THAT THEY EXAMINED THE
BUDGET OF THE ORGANISATION AND SOME RELATED ADMINISTRATIVE
MEASURES.

"THEY ALSO STUDIED THE SECOND PART OF THE \$1,450 MILLION LOAN

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AGREEMENT BETWEEN THE ORGANISATION AND EGYPT.

"EGYPT HAS ALREADY RECEIVED \$850 MILLION OUT OF THIS SUM,
USED FOR REPAYMENT OF OVERDUE SHORT-TERM CREDITS.

"SHEIKH MUHAMMED SAID THAT THE REMAINDER OF THE LOAN WILL BE
USED FOR IMPORTING RAW MATERIALS AND EQUIPMENT TO CONSOLIDATE
EGYPTIAN NATIONAL INDUSTRIES AND INCREASE THEIR PRODUCTION CAPA-
CITY.

"HE INDICATED THAT THE COUNCIL OF ORGANISATION'S
DIRECTORS WILL SOON MEET IN CAIRO TO CONTINUE STUDIES IN
ACCORDANCE WITH THE RESOLUTIONS OF THE COUNCIL OF THE GOVERNORS
ON THIS MATTER." END QUOTE.
WILEY

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NNN

Message Attributes

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: EFIN, EAID, SOPN, SA, EG, GULF ORGN FOR ECONOMIC DEVELOPMENT
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vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/b70d832b-c288-dd11-92da-001cc4696bcc
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